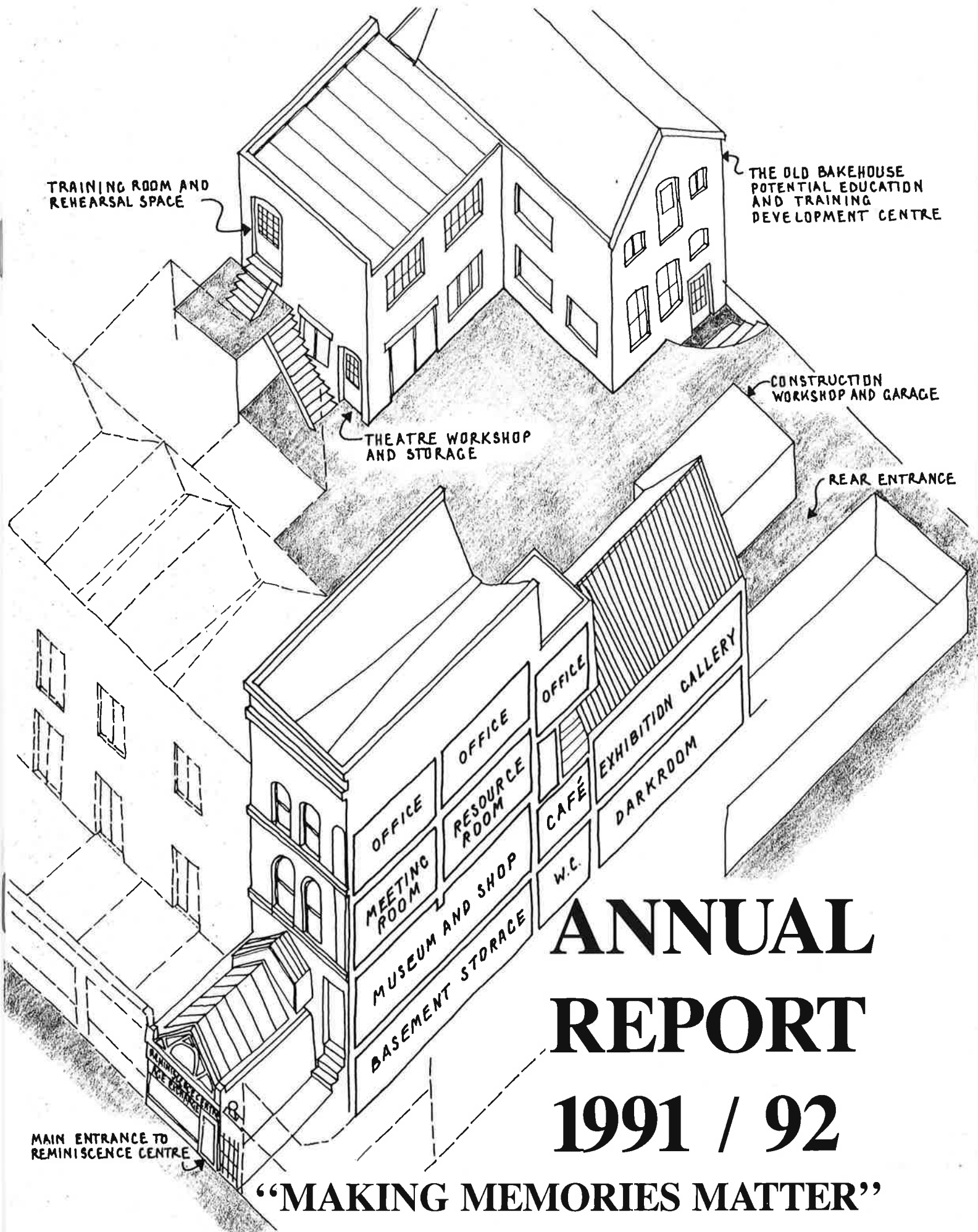


# AGE EXCHANGE



## ANNUAL REPORT 1991 / 92

“MAKING MEMORIES MATTER”

# WHO'S WHO AT AGE EXCHANGE

## STAFF

Pam Schweitzer	—	Artistic Director
Penny Rossetter	—	Administrative Director
Gail Dawes	—	Assistant Administrator
Bernard Arigho	—	Reminiscence Co-ordinator
Vanda Carter	—	Reminiscence Project (p/t)
Eileen Taylor	—	Centre Worker (p/t)
Kathy White	—	Centre Worker (p/t)
Mary Gallagher	—	Centre Worker (p/t)



## REMINISCENCE PROJECT WORKERS

Noelle Blackman  
Pam Human  
Aileen La Tourette  
Eileen Taylor  
Shirley McCaw  
Lucy Bagley

## FREELANCE TRAINERS

Sarah Clevely  
Lindsay Royan  
Lee Sim  
Lorayne Ferguson  
Lorna Barter  
Noelle Blackman

## FREELANCE WORKERS

Lisa Wilson	—	Designer
Paula Gardiner	—	Musical Director
Peter Hayward	—	Musical Director
Darren Monk	—	Youth Theatre Director
Cathy Birmingham	—	Youth Theatre Director
John Shergold	—	Transcriber
Alex Schweitzer	—	Architect
Graham Mullett	—	Stage Management
Sophie Scarborough	—	Stage Management
Philip Smith	—	Stage Management

AUDITOR — John Green, Certified Accountant

## THEATRE PROJECTS 1991/92

### HOPPING MAD

Richard Ashton  
Carolyn Dewhurst  
Dianne Hancock (director)

### A MERRY LITTLE CHRISTMAS

Elsbeth Benjerfield  
Jeremy Brown  
Kerry-Ann White  
Peter Hayward

### THE TIME OF OUR LIVES

Jules Davison  
Simon Hunt  
Robin Pirongs  
Sophie Stanton

### JUST LIKE THE COUNTRY

Andy Andrews  
Angela Baine  
Elsbeth Benjerfield  
Cheryl Ferguson  
Robin Pirongs

### MANY HAPPY RETIREMENTS

Godfrey Jackman  
Pam Lyne

### DEAR MUM

Andy Andrews

## COUNCIL OF MANAGEMENT

The following have served during the period covered by this report. Staff at Age Exchange wish to thank them for their continuing support and advice.

Graham Dodd	Solicitor (Chair)	Del Pasterfield	Ford Motor Company
Joy Drewett-Browne	Friend of Age Exchange	Sheila Ronald	Retirement Councillor
Robin Ellison	Pensions Lawyer	Tom Schuller	Continuing Education
Jim Gillman	LB Greenwich Councillor	Lloyd Trott	RADA
Lilian Murrell	Friend of Age Exchange	Les Eytle	LB Lewisham Councillor
Caroline Oliver	Age Concern England	Sabiha Shazad	LB Greenwich Councillor
John O'Shea	LB Lewisham Councillor/Mayor	Cheryl Montieth	Pensioners Link

# HOW AGE EXCHANGE IS ORGANISED

AGE EXCHANGE AIMS to improve the quality of life for older people by emphasising the value of their reminiscences to old and young, through pioneering old and young, through pioneering artistic, educational and welfare activities. We are a registered charity.

## COUNCIL OF MANAGEMENT

This body of twelve members meets four times per year to advise and counsel the staff, to approve financial and work reports and to accept annual accounts and reports. They represent the local authorities who are our core funders and national organisations which have a bearing on and interest in the work of Age Exchange. Matters which cannot be handled by the staff can be referred to the Council of Management, who can be called for additional meetings where necessary. The Artistic Director is Secretary to the Council of Management and the Administrative Director is Minuting Secretary.

## STAFFING

We have a small core staff who co-ordinate activities both at the Reminiscence Centre and in the community. They plan theatre and publishing projects, set up training programmes, and co-ordinate outreach projects in other parts of the country. The Artistic Director and the Administrative Director are also responsible to the Council of Management for the financial administration of the charity, and for raising all necessary funding for revenue and for projects. They liaise with the Trust's accountant and with all funding bodies.

## FREELANCE WORKERS

We call on freelance artists and trainers whose work we know and who are in sympathy with our aims and objectives. Many are people who have worked with us on previous reminiscence projects and productions. For example we have worked with Sarah Clevely since 1986, and she is now one of our most experienced trainers. Similarly we have enjoyed a long and successful relationship with Lisa Wilson who designs many of our Centre exhibitions as well as our touring and youth theatre shows.

For our theatre projects we recruit actors for the limited period of the rehearsal and the tour, but we often call back actors with whom we have worked successfully before. Some, like Charles Wegner and Andy Andrews have spent two or three years with us, writing and researching as well as performing. Others stay for just one or two shows for which they are particularly well cast.

## VOLUNTEER SUPPORT

We have about thirty regular Reminiscence Centre Volunteers who help the staff to keep the Reminiscence Centre open six days per week. They run the Age Exchange cafe and help to serve in the shop, to welcome visitors and to assist the Centre Workers in running group sessions for frail elderly visitors and for school groups.

They have monthly meetings at which difficulties are ironed out and new ideas are suggested.

## FRIENDS ORGANISATION

The Friends of Age Exchange are a group of about 60 older people, many of whom are also Centre Volunteers, who get involved in all our social and cultural activities, such as writing and reminiscence groups, improvisation sessions, outings, music groups, tea-dances and educational projects with children at the Centre and in schools. They often attend rehearsals and advise the professional theatre company. At their monthly meetings with the Artistic Director, they help to plan future programmes for the organisation.



## MONITORING AND EVALUATION

Monitoring officers from the two local authorities which support us discuss and monitor our annual plans. Other funders are given full financial and artistic reports on projects they are backing.

We issue evaluation forms to all group visitors to the Reminiscence Centre, all trainees on our reminiscence training sessions, teachers on school visits and all those responsible for organising performances by our touring theatre company. Statistics are kept on all visitors to the Centre and all those attending our theatre shows. This year we are spending additional time analysing responses to these evaluation forms, so that we can pursue recommendations from our users.

## EQUAL OPPORTUNITIES

Age Exchange has spent considerable time over the past year addressing Equal Opportunities within the organisation. We have held training days in Equal Opportunities Awareness for staff and volunteers, and we have greatly increased the amount of reminiscence work we undertake with groups of ethnic elders.

# ABOUT AGE EXCHANGE



*Above: the cast of the Christmas show. Left to right, Kerry Ann White, Elsbeth Benjerfield, Jeremy Brown. Below right: members of the cast of "The Time of our Lives". Left to right, Jules Davison, Sophie Stanton and Simon Hunt, photographed enjoying the Sea Shell Cafe in our summer exhibition at the Reminiscence Centre.*

## THEATRE

AGE EXCHANGE is the only professional Reminiscence Theatre company in the country. We mount four or five productions each year, touring to elderly audiences in pensioners' clubs, community centres, sheltered housing units, homes, hospitals, schools, colleges and theatres.

This year we have presented six professional theatre productions (three new shows and three revivals) and have played to thousands of people all over the country.

## REMINISCENCE CENTRE

In 1987, we opened Britain's first Reminiscence Centre now visited by over 20,000 people per year. It is a community centre, a museum, a gallery and a thriving centre for creative activities involving older people and children from local schools. It is also a national training centre for professionals wishing to develop their skills in reminiscence work with older people. It is visited by approximately 150 groups of older people per year, many of them from hospitals and homes, and at least fifty school groups.

## YOUTH THEATRE

Children aged 10 to 16 work with professional directors and designers to prepare their own reminiscence shows devised in association with older people at the Reminiscence Centre.

There have been three productions during the period covered by this report, each arrived at in a very different

way, and all involving considerable input from older people. "The Blitz Show" involved pensioners as performers, "Clara's Story" involved a pensioner as writer, and "In Service" involved pensioners as story tellers and advisers.

## BOOKS

We produce attractive books of recollections and photographs (25 to date) relating to the themes we research for our shows and exhibitions. These sell nationally and make excellent stimulus material for young and old readers alike.

This year we have produced "Just Like The Country" about the outer London housing estates, the homes fit for heroes which were constructed during the inter-war years, and "Our Lovely Hops", a delightful anthology of photos and reminiscences on hop-picking.

## EDUCATION

Age Exchange runs an ambitious education programme for children at the Reminiscence Centre and in schools. Older people are involved in all aspects of this unique cross-generational work.

Our Theatre in Education projects involve children and older people working with professional actors in a specially prepared reminiscence environment. This year's special "Hopping Mad" project involved the older volunteers in performing alongside the professional actors and schoolchildren.

## REMINISCENCE PROJECT

This project has now worked in 150 hospitals and homes in Greater London on seven week placements. These are designed to train residential workers and health service staff in reminiscence skills while facilitating enjoyable weekly reminiscence sessions for residents.

A total of eight Reminiscence Project placements were undertaken across Greater London this year, and this service continues to be of great value in stimulating rewarding inter-active exchanges between residents and care staff based on reminiscence activities. We aim to expand upon this work by running a six-day training course in October for prospective Project Workers, and by offering a flexible range of services sensitive to local needs.

## TRAINING

We run approximately 50 training days per year, many of them from the Reminiscence Centre and many for other bodies such as local authorities, health authorities, hospitals and community organisations. We have a wide variety of training days for different levels of experience and different specialist areas. Our trainers are highly experienced free-lancers, many of whom have a long-standing relationship with Age Exchange.

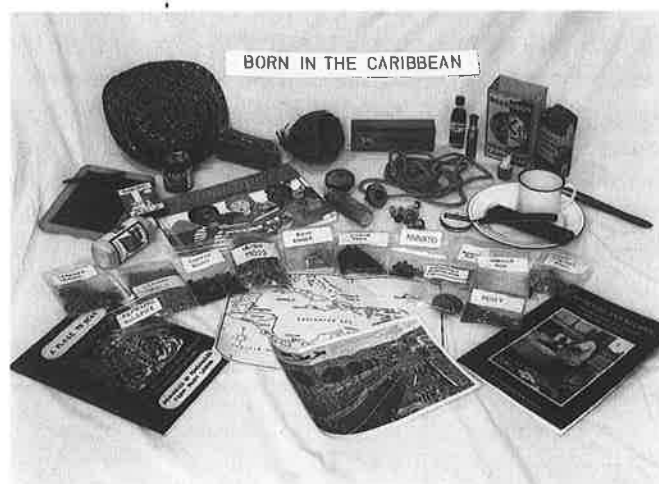
Last year 167 people from all over the United Kingdom took part in our internal training courses held at the Reminiscence Centre and we provided training for 350 people in their own venues through external courses.

## REMINISCENCE RESOURCES

We offer a resourcing service to those who wish to develop reminiscence activities with older people or with young people in schools and colleges. Our Reminiscence Boxes

of thematically grouped objects are in constant demand by those who have not the time or skill to develop their own resources but do wish to enhance the quality of their reminiscence work with their client groups.

This year, we have created several new boxes, most notably Caribbean and Asian memory boxes for use in schools and with ethnic elders groups.



## EXHIBITIONS

Age Exchange creates four 3-dimensional exhibitions per year in the Reminiscence Centre on themes related to our current projects. These exhibitions are often the set or environment for inter-generational theatre projects. This year, we went to town on our hop-picking exhibition and our summer exhibition about seaside memories. We also produce touring exhibitions of photographs and memories which can be displayed in schools, libraries, hospitals and at conferences.





# THE YEAR OF THE BUILDING

## A BRIEF HISTORY LESSON

Age Exchange Theatre first rented a rehearsal space at 11 Blackheath Village in 1984 when there was no longer space available at the local community centre. Gradually we took over office space in the Blackheath building, so we could move the administration out of the artistic director's home and accommodate the new projects set up by Age Exchange. In 1986, the lease of the premises was for sale, and we managed to buy it with support from the Baring Foundation, the London Boroughs of Greenwich and Lewisham and Help the Aged. We set about converting it into Britain's first Reminiscence Centre with financial support from the Lankelly Foundation, the Tudor Trust, The Hayward Foundation, New Horizons and the Peter Minet Trust. It opened officially on 29th May 1987, and since then it has attracted approximately 20,000 visitors per year and confounded all sceptics.



## RAISING THE CAPITAL SUM

Age Exchange went back to its main supporters to ask for help in raising the capital sum to buy the building and they were tremendously generous. We made it clear that the whole arrangement could only go ahead if we were able to raise the money to buy an additional building called The Old Bakehouse which adjoins our training room, and for which other members of the consortium were not able to raise the capital. In fact it is ideal for our expanding training and education work, so we pushed hard to raise the finance to buy it and succeeded. We do not gain the use of it until March 1995, since it is tenanted until then, but the rent from the building will help to offset our considerable loan repayments. We have now acquired the freehold of all the buildings we currently occupy (see front cover) and of the Bakehouse.

*The Old Bakehouse.*



## A TURNING POINT

In 1990, a rent review was due, and a massive rent increase was proposed from £16,000 to £25,000. We were still negotiating over this when, on the death of the freeholder, the building was put on the market. It was to be sold as part of an entire terrace of properties. We realised that if another buyer were to take over the properties, we might well not be in a position to renew our lease, and we should have lost all the investment we had made in the building over the previous five years, so Age Exchange was a prime mover in setting up a consortium of tenants to buy the freehold. Buying as a consortium is notoriously difficult, and it has taken many months of negotiation and chivvying to retain the interest and enthusiasm of all parties. At several points it looked unlikely that we could proceed, and there were other bidders waiting for the consortium to drop out, but as tenants we were given some leeway over time to get our bid and our finance together.

## A SUCCESSFUL APPEAL

We have raised £200,000 in grant aid from a small number of charitable trusts (Nuffield Foundation, Lankelly Foundation, Tudor Trust, St James's Trust) and £100,000 in an interest bearing loan from the Nuffield Foundation which we must repay over eight years. We are currently trying hard to raise the money in grants to pay off the majority of the loan and to undertake essential works to the buildings. We are awaiting the results of various requests to major charitable trusts.

## FUTURE NEEDS

Because of the increasing uncertainty regarding our local authority core funders, it is essential that we raise the necessary funds to pay off the Nuffield loan, so that we can live more and more within our earned income. We do not feel confident that we can be entirely self-financing, and as a charity we would not really expect to be so, but we do not take for granted any of our current funding sources in a climate of cutbacks in local authority spending and a consequent squeeze on what trust funds and sponsorships are available.

# PLANS FOR THE FUTURE

1993 is European Year of Older People and Solidarity Between The Generations. Age Exchange is playing a significant role in events promoted by Britain for the year, and we hope that our presence at these events will raise our national profile considerably. Age Exchange has been granted funds from the European Commission to conduct a feasibility study into touring our shows and workshops round Europe as part of the international celebrations.

We have undertaken to tour "WHAT DID YOU DO IN THE WAR MUM?" and "ROUTES", a new show based on Asian pensioners' memories, and we hope to have the chance to tour several European countries with these shows as well as playing widely within the British Isles. We are offering training workshops alongside these performances, so that other European countries can understand more about our method. We shall also be inviting back to Britain some of the most innovative reminiscence and theatre projects observed during the lead up to the European year. We hope to take on an additional

member of staff to help with the additional administration and promotion work which the European Year will entail.

We have also volunteered to host a European Reminiscence Conference in November 1993, and we now await the result of the grant applications which would make this possible.

During 1993, we shall be publishing a new book of reminiscence ideas, supported by the Helen Hamlyn Foundation and the Metropolitan Hospital — Sunday fund. There will also be a new booklet of ideas on inter-generational work and we hope that this will be supported by Help the Aged.

1993 will also be the 10th anniversary of Age Exchange, and we hope to have a special celebration and invite the many people who have worked with and supported us over the last decade to help us celebrate in style.

# FINANCIAL STATEMENT

## YEAR ENDED 31st MARCH 1992

The accounts show a deficit of £9,082 for the year, compared with a £1,207 surplus in 1990/91. The result is shown after setting aside a £20,000 provision for salaries. This provision has been made in order to contribute towards desperately needed additional staffing. This is particularly the case in view of the greater workload created by activities related to the European Year of Older People and Age Exchange's tenth anniversary.

Total income shows an increase of £17,553, an 8% increase on the previous year.

Total expenditure also increased by 8%, up by £18,033 on the previous year.

The result is satisfactory in the light of economic

circumstances and the increasingly difficult task of securing funding. The general trend that has been established in recent years of increasing self-generated funds whilst having to rely less on grant aid has continued.

Earned income during the year amounted to £106,268, an increase of 30% on the previous year, whilst grants receivable fell by 2% to £115,014. Age Exchange is however still very dependent on regular core funding to enable it to carry out its work.

Cash reserves increased substantially compared with the previous year but this was entirely due to grants received of £150,000 being held on deposit at 31st March 1992 pending purchase of the building, which was completed in May 1992.

# October

WEEK 41 1991

## A week in the life of Age Exchange

7 MONDAY (280-85)



10.00-4.00 Monthly Meetings day.

10.00-12.30 Staff meeting.

2.00-4.00 Meeting of Friends of Age Exchange, a group of older people who are volunteers and long-term supporters.

10.00-3.00 Theatre in Education project, "Hopping Mad" on hop-picking. 30 children per day every day this month. Today it is St Augustine's R.C. Primary School, Bellingham (aged 9-11).

4.00-5.30 Staff liaison on decisions made at monthly meetings.

11.00-1.00 Andy Andrews gives a talk on "Just Like the Country", our project on inter-war housing, for local adult education group.

8 TUESDAY (281-84)



10.00-4.00 Sarah Clevely runs a training day at the Reminiscence Centre. It is a follow-up day for nurses, care staff and community workers who have already attended her two-day course in Reminiscence ideas, strategies and resources.

10.00-12.00 Pam Schweitzer works with older volunteers, improvising a short play to launch the Winter Warmth Line, in response to a request from the Department of Health and Age Concern.

10.00-3.00 Grinling Gibbons School, Deptford to "Hopping Mad" show.

1.00-3.00 Pam to Greenwich Teachers' Centre to display our resources.

9 WEDNESDAY (282-83)



10.00-3.00 Thomas More School, Eltham to Theatre in Education show "Hopping Mad".

12.00-2.00 Long-awaited meeting with very experienced fundraiser to discuss long-term funding strategy.

2.00-4.00 Second day of rehearsal with pensioner volunteers, consolidating our work on "Keep Warm, Keep Well".

8.00-10.00 Andy Andrews gives a dramatically illustrated talk at the National Maritime Museum on "Just Like the Country". This year we produced a book and a show based on memories of the early years on London's inter-war cottage estates.

October

Tue Wed Thu Fri Sat Sun  
1 2 3 4 5 6

Mon Tue Wed Thu Fri Sat Sun  
7 8 9 10 11 12 13

Mon Tue Wed Thu Fri Sat Sun  
14 15 16 17 18 19 20

Mon Tue Wed Thu Fri Sat Sun  
21 22 23 24 25 26 27

Mon Tue Wed Thu  
28 29 30 31



10.00-3.00 Blackheath High School to Theatre in Education show "Hopping Mad".

12.00-4.00 Minibus trip for Pam and the "Keep Warm, Keep Well" group up to the Department of Health in Whitehall to show press and policy officers our sketch. They are delighted with what we have devised, so we'll go ahead.

2.00-4.00 Andy Andrews performs "Dear Mum", a one-man show he has devised for Age Exchange on the Blitz, following his work on the Theatre in Education show and reminiscence book on evacuation, "Good-Night Children Everywhere". "Dear Mum" plays to a large group at Age Concern, Enfield.

(283-82) THURSDAY 10



10.00-3.00 Eglinton Junior School, Plumstead, to Theatre in Education show, "Hopping Mad". 30 children, aged 9-11 spend the whole day in the Reminiscence Centre working with actors and with retired hop-pickers. The children re-enact the experience of London families of going hopping in Kent.

The Reminiscence Centre has been converted into a hop garden, complete with replica hoppers' hut and cookhouse, for children and older people to use all through the autumn. "Our Lovely Hops", the book, will come out next week.

2.00-4.00 Andy performs "Dear Mum" to Abbey Wood School.

(284-81) FRIDAY 11



10.00-12.00 Youth Theatre work with Pam on a play they are creating, based on the memories of growing up in orphanages and foster families sent in to Age Exchange by an older woman writer. The play goes on in January.

10.00-5.00 Family day at the Reminiscence Centre. Many children who have visited the hop-picking project with their schools bring parents and godparents along.

N.B. This week approximately 400 people visited the Centre. The office fielded approx. 200 phone calls and mailed out 50 orders for Age Exchange books.

(285-80) SATURDAY 12



# SOME SPECIAL DAYS AT AGE EXCHANGE

**CLARA'S STORY.** A pensioner travels 300 miles to see the play our Youth Theatre children have made about her childhood in London orphanages and foster homes in the 1920s and 30s. They based the play on her written record, and she was very moved by their celebration of her experience. She wrote a very warm letter of appreciation to the children afterwards.



**LIVING HISTORY.** Our schools project is launched, whereby our volunteers take Reminiscence Boxes into schools to work with classes of children on curriculum projects. The project has taken off this year with a tremendously enthusiastic response from teachers and children.



**WINGED VOLUNTEERS.** A group of Age Exchange volunteers fly to Ireland with Pam Schweitzer to show a play they have made based on their memories to Irish pensioners and reminiscence workers at the AGE AND OPPORTUNITY FESTIVAL. For some this is a first flight, and for others a first visit abroad. For all it is a great pleasure and a very happy memory. Their play was about their memories of going to the cinema in their youth, and involved them in representing what happened both on and off the screen. It was very warmly received in Ireland.

Dear Pam,

Sorry I have not been in touch since the 15th February.

Thank you all for a wonderful evening. I think the children performed very well and enjoyed themselves at the same time. I am sorry we had to leave so early, but my husband was tired after the long drive down. He also had to face the same journey the following day.

What a wonderful bunch of kiddies! I wish I lived nearer to be able to take advantage of any future performance.

Thank you once again for giving my writing a little recognition.

Yours sincerely,  
Clara Chesterman



## MEMORIES OF 1991-92

Outstanding in my mind was talking to physically and mentally disabled children. I thoroughly enjoyed the experience finding them charming and appreciative, both with groups visiting the centre and outside activity in their own schools. I admire the care from the teaching staff and carers and attractive schoolrooms provided to interest the children. Other school visits have been rewarding especially with the reminiscence boxes.

Involvement with the actors interests me, giving a feeling of being part of the show and satisfaction in the final success, especially "The Time of Our Lives" and "Just like the Country".

Taking our volunteers sketch on "Keeping Warm in Winter" to the Department of Health was enjoyable. It was well received.

I have also enjoyed taking part in 'Kilroy' programme on the BBC and in talks on local radio and G.L.R.

Joyce Milan

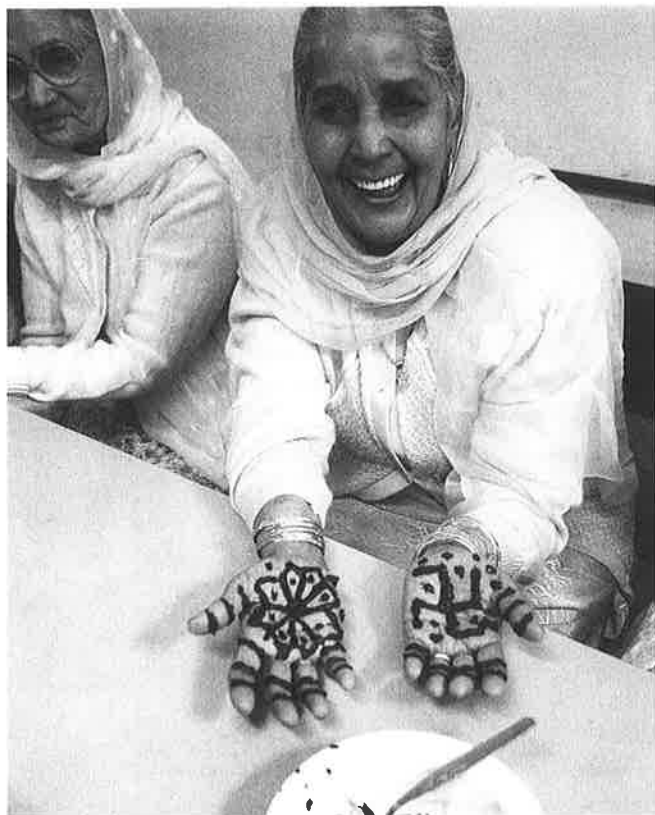


*"OUR LOVELY HOPS": Glenda Jackson helps us to launch our latest best-selling reminiscence book in the Reminiscence Centre, which is transformed into a hopfield for the season. 200 people, including most of the contributors to the book, packed into the Centre for a delicious lunch prepared in the hop-pickers' cookhouse, a slide show on hop-picking history and a spontaneous knees-up.*



*"HOPPING MAD": Children from many of the local schools spent special days at the Reminiscence Centre working with actors and our volunteers on a Theatre in Education adventure about Londoners in the past and the tradition of hop-picking. The work they send us from their schools gives us great pleasure.*

# MORE SPECIAL DAYS AT AGE EXCHANGE



*THE ASIAN REMINISCENCE BOX LAUNCH* was a day of theatre, music, dancing and food with over 300 people attending. The BBC filmed the event for a programme entitled "WHO CARES" about the experience of Asian elders in Britain, and two Indian Age Exchange actors featured in this programme.



## MY YEAR AT AGE EXCHANGE

*I read an advertisement early in 1991 in our local paper asking if people who had been hop picking would like to share their memories. I had been hopping before the War so I decided to go to Blackheath Reminiscence Centre to share my memories.*

*It turned out to be one of the best things that has happened to me.*

*My Memories with other volunteers are now in a book edited by Pam Schweitzer.*

*I have met so many friendly people and had such happy experiences. One of the first was the Hop Picking exhibition where children with us older volunteers were able to re-enact Hop Picking in the 30s.*



*We have had coach rides to the hop fields and picked hops, this brought back so many happy memories.*

*Other Volunteers and myself have visited Schools to tell the children what it was like in the War, we took boxes that Pam and Staff have put together with many things of interest to the children.*

*Children and teachers have visited the museum at the Centre. The Staff and other Volunteers and myself have shown them how we used all the things on show, how we shopped and cleaned before the War. It has been a lovely experience that at my age I never thought would happen.*

*We have had some very good musical afternoons, with a well known Band Leader of the past playing and singing songs of the 30s.*

*We have chatted on the Wireless, and a few other Volunteers and myself have taken part in a television programme.*

*Margaret Kippin, another Volunteer, and myself have seen our memories of when we were "In Service" acted as a play by the children's Theatre group, and that was very good.*

*I think best of all was our trip to Ireland, it was wonderful and I feel we helped some poor people to feel a little happier the day we spent with them.*

*My Daughters and Grand-daughters are always very interested in everything I have told them about the Centre, and like me thank Pam Schweitzer for making this the happiest year since retiring nearly 13 years ago.*

*Laura Murphy*





*A STROLL ALONG THE PROM. We launch our summer exhibition about the seaside in the 1930s with end of the prom special food and entertainment. We welcome older visitors from eight European countries who are on a visit to Lewisham through the European Commission. It is exactly five years since we opened the Reminiscence Centre in 1987, and it is the day we announce that we have finally bought our own building.*



*OUT OF THE BOX. We launch two new Reminiscence Boxes: "Born in the Caribbean" and "Born in the Indian Sub-Continent". The Caribbean Box launch was held at the Reminiscence Centre and attended by over 80 people. Delicious Caribbean food was served and a cabaret provided by a calypso singer. A young Caribbean actor performed a piece of reminiscence theatre which was much appreciated.*



# AGE EXCHANGE ACCOUNTS 1991-92

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1992

		1992	1991
INCOME	£	£	£
Earned Income	*	106,268	81,569
Grants Receivable		115,014	117,550
Donations		5,889	6,704
Other Income		12,204	15,999
		<u>239,375</u>	<u>221,822</u>
<b>EXPENDITURE</b>			
Salaries and Wages	101,405		100,064
Freelance fees	18,538		21,696
Book printing costs	18,090		9,895
Administration expenses	45,662		41,754
Rent and Rates	19,011		21,059
Other costs	<u>29,706</u>		<u>19,911</u>
		<u>232,412</u>	<u>214,379</u>
<b>OPERATING SURPLUS</b>		6,963	7,443
Provisions (net)		16,045	6,236
<b>NET (DEFICIT)/SURPLUS FOR YEAR</b>		<u>£ (9,082)</u>	<u>£ 1,207</u>

## BALANCE SHEET AS AT 31 MARCH 1992

	1992	1991
	£	£
TANGIBLE FIXED ASSETS	3,820	5,730
NET CURRENT ASSETS	216,487	57,614
PROVISIONS	<u>(37,739)</u>	<u>(21,694)</u>
<b>TOTAL NET ASSETS</b>	<u>£182,568</u>	<u>£41,650</u>
<b>CAPITAL AND RESERVES</b>		
GENERAL RESERVE	25,901	34,983
CAPITAL RESERVE	6,667	6,667
BUILDING PURCHASE FUND	<u>150,000</u>	<u>—</u>
	<u>£182,568</u>	<u>£41,650</u>

Due to limitation of space the accounts are shown in an abbreviated version. Full Accounts will be sent on request.

**CASH FUNDS STATEMENT  
FOR THE YEAR ENDED 31 MARCH 1992**

	1992	1991
	£	£
<b>SOURCE OF FUNDS</b>		
Surplus/(Deficit) on General Account	(9,082)	1,207
Adjustment for items not involving the movement of funds	17,955	9,097
	<u>8,873</u>	<u>10,304</u>
<b>FUNDS FROM OTHER SOURCES</b>		
Capital Grants	150,000	4,750
	<u>158,873</u>	<u>15,054</u>
<b>APPLICATION OF FUNDS</b>		
Purchase of Assets	—	(9,151)
	<u>£158,873</u>	<u>£ 5,903</u>
<b>MOVEMENT IN WORKING CAPITAL</b>		
Movements in Cash and Bank Balances	84,861	235
Movement in other current Assets/Liabilities	74,012	5,668
	<u>£158,873</u>	<u>£ 5,903</u>
	1992	1991
	£	£
<b>REVENUE GRANTS</b>		
Age Concern	750	—
Age Resource	—	1,000
Charities Aid Foundation	3,700	—
Department of Health	10,000	10,000
Doron Foundation	—	3,840
Granby Hunter	1,300	—
London Boroughs Grants Unit	21,464	20,464
London Borough of Greenwich	38,050	35,410
London Borough of Lambeth	3,080	3,080
London Borough of Lewisham	11,270	10,387
London Docklands Development Corporation	—	2,270
Lord Ashdown Charitable Settlement	10,000	10,000
Marks and Spencer	—	500
Metropolitan Hospital Sunday Fund	5,900	2,500
St James Trust	—	10,000
South Somerset District Council	—	3,974
Thames/LWT Telethon Trust	9,500	3,000
Other Grants	—	1,125
	<u>£115,014</u>	<u>£117,550</u>
<b>CAPITAL GRANTS</b>		
Greenwich (Urban Programme)	—	4,750
Nuffield Foundation	50,000	—
St James Trust	100,000	—
	<u>£150,000</u>	<u>£ 4,750</u>



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